

Financial Report to Shareholders

Consolidated Statement of Changes in Equity

for the year ended 30 June 2008

	ISSUED CAPITAL \$'000	RETAINED EARNINGS \$'000	EQUITY COMPENSATION RESERVE \$'000	FOREIGN CURRENCY TRANSLATION RESERVE \$'000	HEDGE RESERVE \$'000	TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT \$'000	MINORITY INTEREST \$'000	TOTAL EQUITY \$'000
Balance at 1 July 2006	1,220,446	80,202	3,075	(10,217)	336	1,293,842	4,764	1,298,606
Effective portion of changes in fair value of cash flow hedges ¹	-	-	-	-	(7,341)	(7,341)	(325)	(7,666)
Foreign exchange translation differences	-	-	-	202	-	202	-	202
Total income/(expense) for the period recognised directly in equity	-	-	-	202	(7,341)	(7,139)	(325)	(7,464)
Profit for the year	-	105,959	-	-	-	105,959	177	106,136
Total recognised income/(expense)	-	105,959	-	202	(7,341)	98,820	(148)	98,672
Minority interest acquired	-	-	-	-	-	-	407	407
Share buy back	(1,869)	-	-	-	-	(1,869)	-	(1,869)
Dividends recognised	-	(77,920)	-	-	-	(77,920)	(358)	(78,278)
Cost of share based payments	-	-	1,836	-	-	1,836	-	1,836
Balance at 30 June 2007	1,218,577	108,241	4,911	(10,015)	(7,005)	1,314,709	4,665	1,319,374
Balance at 1 July 2007	1,218,577	108,241	4,911	(10,015)	(7,005)	1,314,709	4,665	1,319,374
Effective portion of changes in fair value of cash flow hedges ¹	-	-	-	-	5,918	5,918	-	5,918
Foreign exchange translation differences	-	-	-	(21,819)	-	(21,819)	(266)	(22,085)
Total (expense)/income recognised directly in equity	-	-	-	(21,819)	5,918	(15,901)	(266)	(16,167)
Profit for the year	-	116,558	-	-	-	116,558	568	117,126
Total recognised income/(expense)	-	116,558	-	(21,819)	5,918	100,657	302	100,959
On-market purchase of performance rights	-	(3,235)	(2,750)	-	-	(5,985)	-	(5,985)
Minority interest disposed	-	-	-	-	-	-	(733)	(733)
Dividends recognised	-	(85,424)	-	-	-	(85,424)	(533)	(85,957)
Cost of share based payments	-	-	2,430	-	-	2,430	-	2,430
Balance at 30 June 2008	1,218,577	136,140	4,591	(31,834)	(1,087)	1,326,387	3,701	1,330,088

The Consolidated Statement of Changes in Equity is to be read in conjunction with the Notes to the Financial Statements set out on pages 76 to 110.

¹ Net of any related income tax.

Company Statement of Changes in Equity

for the year ended 30 June 2008

	ISSUED CAPITAL \$'000	RETAINED EARNINGS \$'000	EQUITY COMPENSATION RESERVE \$'000	TOTAL EQUITY \$'000
Balance at 1 July 2006	1,220,446	3,995	3,075	1,227,516
Profit for the year	–	97,806	–	97,806
Total recognised income	–	97,806	–	97,806
Share buy back	(1,869)	–	–	(1,869)
Dividends recognised	–	(77,920)	–	(77,920)
Cost of share based payments	–	–	1,836	1,836
Balance at 30 June 2007	1,218,577	23,881	4,911	1,247,369
Balance at 1 July 2007	1,218,577	23,881	4,911	1,247,369
Profit for the year	–	68,118	–	68,118
Total recognised income	–	68,118	–	68,118
Dividends recognised	–	(85,424)	–	(85,424)
Cost of share based payments	–	–	2,430	2,430
On-market purchase of performance rights	–	(3,235)	(2,750)	(5,985)
Balance at 30 June 2008	1,218,577	3,340	4,591	1,226,508

The Company Statement of Changes in Equity is to be read in conjunction with the Notes to the Financial Statements set out on pages 76 to 110.